

## GIVING YOU MANAGED FLEXIBILITY

**For the engaged generator  
who wants a level of security**

### How it works

Lock down the price of your agreed generation forecast ahead of each month.

If you only partially fix your forecast generation, the remainder will be priced at an average index rate.

### Benefits

Allows you to carry out forward transactions when the market price is right for you.

You can choose to fix the price of all of your generation for the month, or leave it to go onto an average index price, or mix both methods for the month.

“  
**I want to have some control over the price I get for my generation but I don't have the time to be watching the markets 24-7.**  
”

### Key Features at a glance

- Set your price at a monthly level by fixing your agreed generation forecast ahead of time.
- Make transactions in months, quarters or seasons based on an agreed generation profile.
- Any un-hedged volume against the agreed generation forecast will be priced on an average index price.
- Option to leave all your volume to go onto an average index price if you do not want to forward fix.

### Embedded Benefits

Generation assets have the advantage of having some non commodity costs that are usually charged to importers of electricity reversed, so they become a benefit to the generator.

## Commodity Costs

The Standard Baseload product centres around the concept of Agreed Generation Forecast (AGF). This is the agreed monthly profile of generation output you are expecting, and acts as the maximum volume that you can fix ahead of delivery.

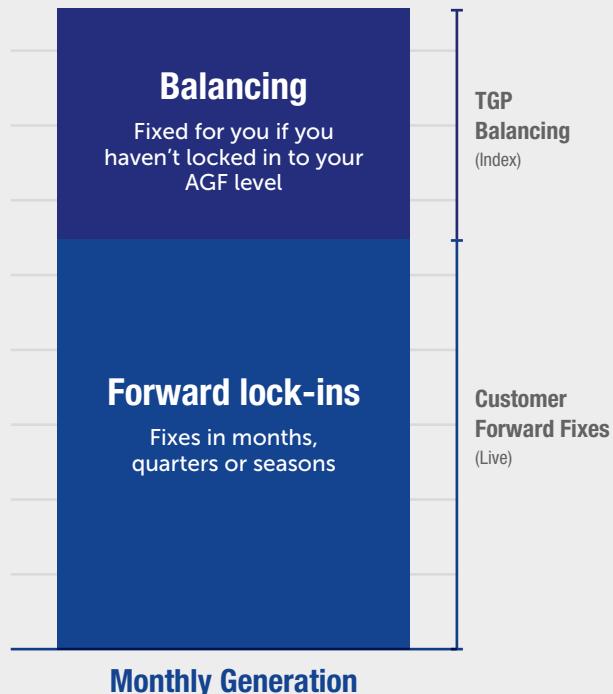
If there is a difference between the volume you've fixed ahead of time and the AGF level, then this is settled on an average index price ahead of the month of delivery.

You can choose to leave all your AGF to go on the average index price if you do not want to forward fix at the available market prices.

$$\text{Balancing Price (Average Index)} + \text{Forward Price (Live)} = \text{Cost of Electricity (Average)}$$

The Cost of Electricity is then applied to the whole of your actual generation. If you have not made any forward fixes, then we will apply the balancing price to the whole of your actual generation volume.

A volume tolerance may apply to this product. This means a +/- percentage band is set based on the AGF and if actual generation breaches these limits an additional charge may apply to the volume outside of the band.



## Why Total?

In addition to being one of the UK's largest energy suppliers and the most transparent in terms of pricing\*, we offer a range of valuable services, including:



\*According to our Energy Transparency Study, conducted by PwC, May 2016

## Our Products

**FIXED**

**INDEX**

**FULLY FLEXIBLE**

See how our products rate on a scale of high to low in:

